

Mosman Municipal Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Mosman Municipal Council advises that the ordinary Council meeting to be held on 08/11/2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	50,945	50,314
Total expenses from continuing operations	44,291	47,283
Operating result from continuing operations	6,654	3,031
Net operating result for the year	6,654	3,031
Net operating result before grants and contributions provided for capital purposes	1,543	(413)
Statement of Financial Position		
Total current assets	27,691	18,344
Total current liabilities	(20,129)	(18,154)
Total non-current assets	584,809	529,601
Total non-current liabilities	(6,603)	(5,197)
Total equity	585,768	524,594
Other financial information		
Unrestricted current ratio (times)	2.02	1.36
Operating performance ratio (%)	4.19%	3.03%
Debt service cover ratio (times)	5.08	4.15
Rates and annual charges outstanding ratio (%)	2.81%	3.25%
Infrastructure renewals ratio (%)	102.77%	100.44%
Own source operating revenue ratio (%)	83.55%	87.29%
Cash expense cover ratio (months)	7.59	3.80

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: <https://mosman.nsw.gov.au/council/reports/financial/>

Locations: Civic Centre
Mosman Square
Mosman NSW 2088

Barry O'Keefe Library

Mosman Municipal Council

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for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements (continued)

605 Military Road
MOSMAN NSW 2088

Submissions close one week after the above public meeting has been held.